Sources:
Average Income, Relative Income, S80/S20 share, Poverty Rate: EUROSTAT, Income and Living Conditions Indicators, 2006
Income Composition: Own calculations based on ECHP

Notes:
We refer from now onwards to disposable household income equivalised using the OECD modified equivalence scale

Indicators

Demographic Indicators
Income and Wealth
Labour Market and Labour Market Participation
Social Protection and Financial Sustainability

Mean Equivalised Income*, 2005

Relative Disposable Income*, 2005

S80/S20 Ratio of disposable Income, 2001

Income Composition, by Income Groups, Age Group 65-74, 2001

Relative Income Poverty Rate*, 2005

*Mean net household income, not equivalised

*Median net income by age group and gender compared to total population

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**Sources**

Poverty Gap; Persistent Poverty Rate: EUROSTAT, Income and Living Conditions Indicators, 2006

Income Composition: Own calculations based on ECHP:

Institutional Features: MISSOC, Social protection systems in the Member states and the European Economic Area (2006);

National source

Minimum Income Level: Eurostat 2001

EUROSTAT, Income and Living Conditions Indicators, 2006

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**Institutional Features of the Minimum Income Guarantee for older People, 2006**

**Minimum pension:**

Persons insured before 1.1.1996: Annual amount of minimum pension (pensione minima): € 5,558.54. The old-age pension (pensione di vecchiaia) is brought up to the amount of the minimum pension if the annual taxable income of the pensioner is less than 2 times the minimum pension. If the person is married, the old age pension is brought up to the minimum amount if the annual taxable income is less than € 22,234.16, 4 times the minimum pension. The supplement amounts to 70% if the annual family income is between € 22,234.16 and € 27,792.70, and to 40% for incomes between € 27,792.70 and € 33,351.24.

Persons insured since 1.1.1996: No statutory minimum pension.

**Non contributory Minima:** Main conditions of eligibility and amount payable:

The beneficiary must be older than 65 years. Income (not including rents) of less than € 4,962.36 if single or € 9,924.72 if married. € 4,962.36 per year, annual increase.

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**Minimum Income Level as % of *, 2001**

<table>
<thead>
<tr>
<th>Average pension</th>
<th>Minimum wage</th>
<th>Poverty Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>52.4</td>
<td>59.4</td>
<td>n.a.</td>
</tr>
</tbody>
</table>

*No determined minimum wage exists*
Composition of Wealth Holdings by Components

Sources:

Gross Pension Wealth, 2005

Net Replacement Rates, 2005

*By earnings level: multiple of national average earnings

n.a.

Italy