Sources:
Individual RRs: SPC 2004, NSR 2005;
Pension Wealth: OECD, 2005

Notes:
Gross pension wealth by earnings level, mandatory pension programmes
Men and women: weighted (average) pension wealth

Individual Replacement Rates at Median Income, 2004-2050

Replacement Rates at 2/3rd of Average Earnings Level, 2005-2050

Pension Wealth at different Earning Level and by Gender*, 2040

*see Notes

Indicators

Demographic Indicators

Income and Wealth

Labour Market and Labour Market Participation

Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

n.a
**Slovakia**

**Implicit Contribution Rate**, 2004-2050

**Total Pension Spending in % of GDP and in % of Social Exp.**

**Decomposition of Projected Public Pension Spending, 2004-2050**

**Sustainability Gap Indicators**, 2004

**System Accrual Rates**

**Lifetime Allocation**

**Take-up Ratio**

**Old Age and System Dependency Ratios**

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**Sources:**
- Implicit Contribution Rate: Public finances in EMU 2005, European Commission
- Total Pension Spending: NSR; EPC 2003; Casey et al.
- Decomposition, Contributions: Eurostat; NSR 2005; EPC 2003; Casey et al. 2003
- Tax Gap Indicators: EPC 2003: Public Finances in EMU 2005
- System Accrual Rates: OECD, Pensions at a glance 2005; NSR 2005; MISSOC 2005
- Take-up Ratio: World Labour Report 2000, ILO
- System Dependency Ratios: The impact of ageing on public expenditure, EPC and EC

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**Lifetime Allocation**

By %
- Retirement: 28.5
- Working Life: 43.3
- Childhood and Education: 28.2
- Women: 28.5
- Men: 54.4

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**Take-up Ratio**

- 2004: 195
- 2010: 138

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**Old Age and System Dependency Ratios**

Projections: SDR/OADR
- 2050: 54
- 2010: 28.2
- 2050: 110

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* Based on average ages of entry and exit to/from the labour market calculated for 2000
**Slovakia**

**Participation in Private Pension Schemes, 2004**

n.a

**Age Differential in Statutory Retirement Age, 2005**

Increase retirement age from 60 for men and 53 to 57 for women (depending on number of reared children) up to 62 (men: 2006, women: 2014).

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**Pension Credit for non-contributory Periods, 2005**

Non-contributory periods credited or taken into consideration prior to the end of 2003, the following periods are credited:

- basis military service;
- periods of receiving sickness benefit;
- periods of receiving maternity benefit;
- periods of receiving unemployment benefit;
- caring for children up to the age of 6 or for long-term severely disabled minor children;
- periods of receiving invalidity benefits;
- caring for family members (nursing sick relatives);
- participation in vocational training courses.

Slovakia addresses the interruption of working careers for family reasons by awarding certain pension entitlements for periods such as child-care. The State supports families with children also through an advantage relating to contributions – the pension insurance contribution of one parent is reduced by 0.5% in respect of each dependent child. Previously the retirement age was 53-57 for women, depending on the number of children raised. However, the retirement age is progressively extended and unified for old-age pension to 62 years 2004-2014 for women.