Sources:
Individual RRs: SPC 2004, NSR 2005; Pension Wealth: OECD, 2005

Indicators

Demographic Indicators
Income and Wealth
Labour Market and Labour Market Participation
Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004

Pension Wealth at different Earning Level and by Gender, 2040

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Implicit Contribution Rate, 2004-2050

Total Pension Spending in % of GDP and in % of Social Exp.*

Decomposition of Projected Public Pension Spending, 2004-2050

Sources:
Implicit Contribution Rate: Public finances in EMU 2005, European Commission
Total Pension Spending: NSR; EPC 2003; Casey et al.
Decomposition, Contributions: Eurostat; NSR 2005; EPC 2003; Casey et al. 2003
Tax Gap Indicators: EPC 2003: Public Finances in EMU 2005
System Accrual Rates: OECD, Pensions at a glance 2005; NSR 2005; MISSOC 2005
Take-up Ratio: World Labour Report 2000, ILO
System Dependency Ratios: The impact of ageing on public expenditure, EPC and EC

Lifetime Allocation

Take-up Ratio

Old Age and System Dependency Ratios

*Pensions, health, long-term care, education, unemployment benefits

*RPB = Required Primary Balance
**Participation in Private Pension Schemes, 2004**

n.a

**Age Differential in Statutory Retirement Age, 2005**

In 2007 retirement age women (currently 60) equal to men (61). For both men and women a staggered increase of the statutory retirement age to 65 is planned.

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**Pension Credit for non-contributory Periods, 2005**

Non-contributory periods credited or taken into consideration
- Sickness;
- widowhood (if not gainfully employed for any period during which the widow does not remarry and provided the deceased husband had paid 156 contributions prior to his death);
- invalidity provided that the number of credited contribution does not exceed the number of actual contributions paid by the recipient after 1979;
- unemployment;
- injury.

Credits are also awarded to ex-members of the Police Force and the Armed Forces, care workers and voluntary workers.

The present system does not provide for allocation of creditable periods in respect of child caring; however measures are proposed: introducing a ‘credit system’ for parents of children up to the age of four years. Alternative: reducing the contributory period with each child born.

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Sources:
Age Differential, Pension Credit:
MISSOC 2005