Sources:
Individual RRs, RRs for diff. Earnings Level: SPC 2004, NSR 2005; Pension Wealth: OECD, 2005

Notes:
Gross pension wealth by earnings level, mandatory pension programmes
Men and women: weighted (average) pension wealth

Social Protection and Financial Sustainability

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Indicators
Demographic Indicators
Income and Wealth
Labour Market and Labour Market Participation
Social Protection and Financial Sustainability

Median Pensions relative to Median Earnings, 1995 - 2004
n.a
Finland

Implicit Contribution Rate, 2004-2050

n.a

Total Pension Spending in % of GDP and in % of Social Exp.*

*Pensions, health, long-term care, education, unemployment benefits

Decomposition of Projected Public Pension Spending, 2004-2050

System Accrual Rates

*Sustainability Gap Indicators*, 2004

*RPB = Required Primary Balance.

System Dependency Ratios

Lifetime Allocation*

*Based on average ages of entry and exit to/from the labour market calculated for 2000

Take-up Ratio

Old Age and System Dependency Ratios
Participation in Private Pension Schemes

<table>
<thead>
<tr>
<th>Type</th>
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<td>individual</td>
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</table>

Age Differential in Statutory Retirement Age, 2005

National pension: Retirement age for both women and men 65.

Sources:
- Participation in Private Pension Schemes: Adequate and sustainable pension, European Commission, 2006
- Age Differential, Pension Credit: MISSOC 2005

Pension Credit for non-contributory Periods, 2005

“Non-contributory periods credited or taken into consideration
Statutory earnings-related pension:
• Child home-care allowance (until the child reaches the age of 3);
• studies (with a degree or qualification) to a maximum of five years.

In the new pension system childcare accrues pension during the first three years after the child is born. The first year of childcare accrues pension according to the wage to which the benefit is based and the next two years according to a fixed wage of about 538 €/month (2005 level). After this there is no accrual until the next child is born. If the person has not worked between the childbirths, the pension accrues according to the 538 € during all three years for the care of the 2nd child.

"