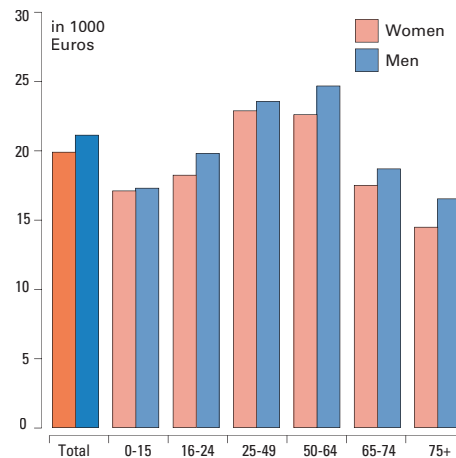




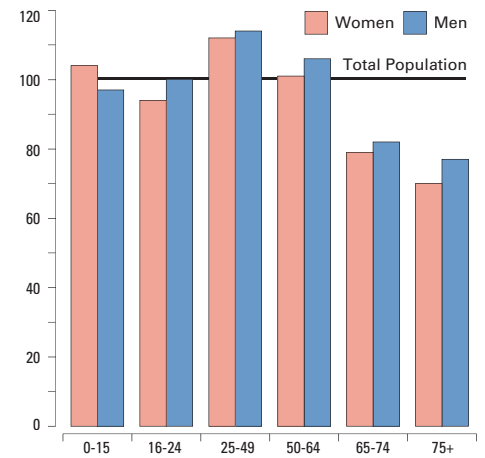
Income and Wealth

Average disposable Income*, 2001, GBR



*See Notes

Relative disposable Income, 2001, GRC



Sources:

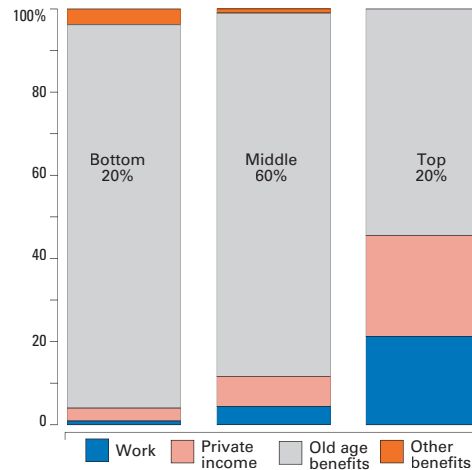
Average Income, Disposable Income, S80/S20 Ratio, Poverty Rates, Poverty Gap: EUROSTAT (2006, 2005), Income and Living Conditions Indicators
Income Composition: Own calculations based on ECHP

Notes:

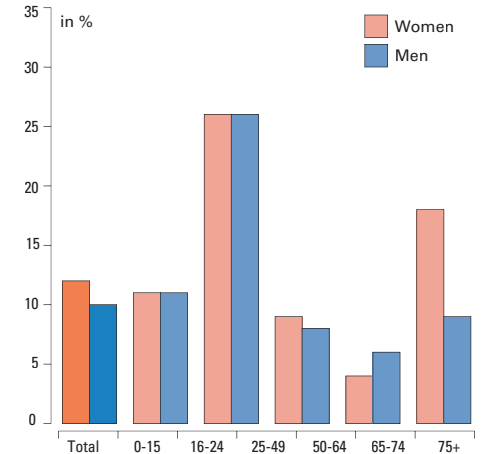
We refer from now onwards to disposable household income equivalised using the OECD modified equivalence scale



Income Composition, by Income Groups, 2001, BEL



Relative Income Poverty Rate*, 2004, SWE

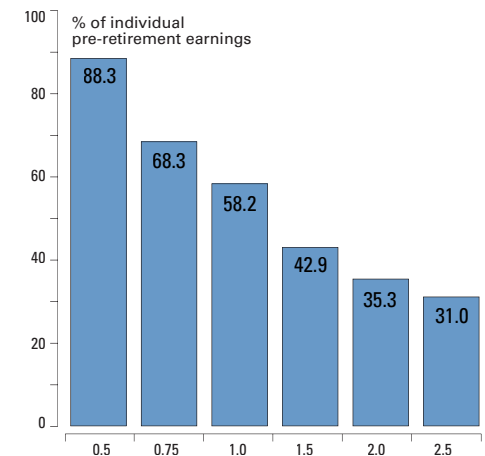


*At risk of poverty rate (cut-off point: 60% of median equivalised income after social transfers)

Minimum Income Guarantee

The Minimum Income Guarantee (MIG) was introduced in April 1999 to provide income support to people aged 60+, not working or working less than 16 hours per week, with income satisfying means-testing (savings between 3000 and 8000 pounds). It was paid through the „Income Support“; a means-tested non contributory benefit in place since 1988 for a number of disadvantaged categories not required to be available for work (pensioners, lone parents, carers, and sick/disabled people). In April 2000, the savings limit for pensioners claimants only was increased to 12000 pounds. In April 2001, an alignment of the premium paid to different eligible age groups took place, favouring in particular younger pensioners. In April 2003, the weekly amount of the MIG was 98.15 GBP for singles and 149.80 GBP for couples (substantially increased from the late 90s). From October 2003, MIG was replaced by the „Pension Credit“, consisting of 2 components: the „Guarantee Credit“ (substantially the previous MIG with more generous eligibility rules) and the „Savings Credit“ (an additional top up for people aged 65+ with low incomes above the MIG or the basic state pension at a rate of 60% of each GBP up to a maximum).

Net Replacement Rates, 2005*, CZE



*Multiple of average individual earnings